

TALLY PRACTICAL NOTES Manual

Understanding Tally Practical Notes: A Comprehensive Guide

tally practical notes serve as an essential resource for students, professionals, and anyone interested in mastering Tally ERP software. These notes encapsulate core concepts, practical applications, and step-by-step procedures that facilitate effective learning and efficient use of Tally. Whether you're preparing for exams, enhancing your accounting skills, or streamlining business processes, having well-organized and detailed practical notes can significantly improve your understanding and performance.

This article aims to explore everything you need to know about Tally practical notes, including their importance, structure, key topics covered, and tips for creating effective notes for your learning journey.

The Importance of Tally Practical Notes

Why Are Practical Notes Crucial?

Practical notes are vital because they:

- Summarize complex concepts into easy-to-understand points
- Provide step-by-step instructions for various Tally tasks
- Serve as quick revision material before exams or audits
- Help in troubleshooting and resolving common issues
- Foster hands-on learning by emphasizing real-world applications

Who Should Use Tally Practical Notes?

- Students preparing for Tally certification exams
- Accountants and finance professionals using Tally daily
- Small business owners managing their accounts
- Trainers and educators teaching Tally
- Anyone interested in understanding accounting software

Structure of Effective Tally Practical Notes

Creating comprehensive yet concise practical notes involves organizing content systematically. Here's an ideal structure:

1. Introduction to Tally ERP

- Overview and history
- Features and benefits
- Installation and setup

2. Basic Concepts

- Company creation
- Master management (Ledger, Groups, Cost Centers)
- Voucher types and entries

3. Data Entry and Transactions

- Recording purchases, sales, receipts, payments
- Inventory management
- Payroll processing
- Banking transactions

4. Reports and Analysis

- Profit & Loss Statement
- Balance Sheet
- Trial Balance
- Inventory Reports

5. Advanced Features

- TDL (Tally Definition Language)
- Customization
- Backup and restore procedures

6. Troubleshooting and Tips

- Common errors
- Data recovery
- Performance optimization

Key Topics Covered in Tally Practical Notes

To maximize the usefulness of your practical notes, ensure they cover these fundamental topics:

1. Company Creation and Configuration

- Step-by-step process for creating a new company
- Configuring company features
- Setting financial years and base currency

2. Ledger and Group Management

- Creating ledgers for different accounts
- Grouping ledgers for effective reporting
- Modifying and deleting ledgers/groups

3. Voucher Entry and Recording Transactions

- Types of vouchers (Payment, Receipt, Sales, Purchase, Journal)
- Recording transactions accurately
- Editing and deleting vouchers

4. Inventory Management

- Stock item creation
- Stock groups and categories
- Recording stock transactions
- Stock valuation methods

5. Payroll Management

- Employee master setup

- Salary vouchers
- Deductions and allowances

6. Generating Reports

- Financial statements
- Daybook and ledger reports
- Tax reports (GST, VAT)

7. Data Backup and Security

- Creating backups
- Restoring data
- User security controls

Tips for Creating Effective Tally Practical Notes

To ensure your notes are practical and helpful, consider the following tips:

- **Use Clear Headings and Subheadings:** Organize topics logically for easy navigation.
- **Include Step-by-Step Procedures:** Detail each process with numbered instructions.
- **Add Screenshots and Diagrams:** Visual aids help in understanding complex steps.
- **Highlight Important Points:** Use bold or italics for key concepts or shortcuts.
- **Incorporate Practice Exercises:** Include sample transactions or problems for practice.
- **Update Regularly:** Keep notes current with latest Tally versions and features.

Sample Practical Notes: Creating a New Company in Tally

Here's an example of how you might structure a practical note on creating a company:

Objective

Learn how to create and configure a new company in Tally ERP.

Steps to Create a Company

- Open Tally ERP software.

- From the Gateway of Tally, select "Create Company" or press Alt+C.
- Enter the company name and details:
 - Company Name
 - Mailing Name and Address
 - Country and State
 - Financial Year From and To
- Set the base currency and other configuration options as needed.
- Press Enter to accept the details.
- Save the company data.

Additional Tips

- Always verify the details before saving.
- Customize features based on your business requirements.
- Backup the company data regularly.

Conclusion

tally practical notes are invaluable tools for anyone involved with Tally ERP software. They streamline learning, reinforce practical skills, and serve as quick references during daily operations. By organizing notes effectively, covering essential topics, and including hands-on procedures, learners and professionals can maximize their efficiency and accuracy in managing financial data.

Remember, the key to mastering Tally is consistent practice complemented by well-maintained practical notes. Whether you're a student preparing for exams or a business owner managing accounts, investing time in creating and updating your Tally notes will pay dividends in your accounting proficiency and operational efficiency.

Additional Resources for Tally Practical Notes

- Official Tally Help and Support Documentation
- Online tutorials and video guides
- Tally user forums and communities
- Practice datasets for simulation
- Certified training courses

By leveraging these resources alongside your practical notes, your journey to Tally mastery will be

well-supported and more effective.

Start creating your detailed Tally practical notes today and enhance your accounting skills with confidence!

Tally Practical Notes: A Comprehensive Guide for Effective Accounting and Business Management

In the realm of accounting and business management, Tally Practical Notes serve as an essential resource for students, professionals, and entrepreneurs alike. These notes provide practical insights into the functionalities, features, and best practices associated with Tally ERP, a widely used accounting software in India and many other countries. Whether you're a beginner aiming to understand the basics or an experienced user seeking to optimize your workflow, well-structured practical notes can significantly enhance your efficiency, accuracy, and understanding of the software.

This article aims to offer an in-depth review and detailed overview of Tally Practical Notes, highlighting their importance, core topics covered, advantages, limitations, and practical tips for making the most of these resources.

Understanding the Importance of Tally Practical Notes

Tally ERP is renowned for its user-friendly interface and robust features that cater to various business needs, from basic bookkeeping to complex financial management. However, mastering Tally requires more than just reading manuals; practical notes act as a bridge between theory and real-world application. They serve multiple purposes:

- Guidance for Beginners: Simplify complex concepts with step-by-step instructions.
- Reference Material: Provide quick solutions to common problems.
- Skill Enhancement: Improve proficiency and efficiency in using Tally.
- Exam Preparation: Help students prepare for certification exams and practical assessments.
- Business Optimization: Assist entrepreneurs in leveraging Tally's features for better decision-making.

By consolidating essential procedures, shortcuts, and troubleshooting tips, Tally practical notes are invaluable for anyone aiming to harness the full potential of the software.

Core Topics Covered in Tally Practical Notes

Practical notes on Tally typically cover a broad spectrum of topics, structured to facilitate incremental learning and application. Below are the main areas generally included:

1. Basics of Tally ERP

- Installation and setup procedures
- User interface overview
- Creating company data files
- Navigation tips

2. Masters in Tally

- Ledger creation and management
- Inventory and stock item creation
- Cost centers and cost categories
- Party (customer/supplier) master creation

3. Vouchers and Transactions

- Recording sales and purchase entries
- Payment and receipt vouchers
- Contra entries
- Journal entries
- Stock journal

4. Inventory Management

- Stock groups and categories
- Stock items and units
- Batch-wise details
- Godowns and multiple locations

5. Payroll Management

- Employee master entry
- Salary vouchers
- Deduction and allowance management
- Payroll reports

6. Financial Statements and Reports

- Profit and loss statement
- Balance sheet
- Trial balance
- Day book, cash book, and bank book
- GST and tax reports (if applicable)

7. Advanced Features and Customizations

- Cost centers and profit centers
- Budgeting and forecasting
- Import/export data
- Custom report creation
- Tally integrations

8. Practical Troubleshooting and Tips

- Common errors and their fixes
- Data backup and restoration
- User roles and security controls
- Data migration from other software

Features and Benefits of Tally Practical Notes

Practical notes are designed with a focus on usability and applicability, often featuring:

- Step-by-step Instructions: Clear, sequential procedures that guide users through processes.
- Screenshots and Illustrations: Visual aids to enhance understanding.
- Real-world Examples: Practical scenarios to contextualize learning.
- Shortcuts and Tips: Time-saving techniques to improve efficiency.
- Frequently Asked Questions (FAQs): Address common doubts and challenges.
- Practice Exercises: Test understanding and reinforce learning.

Advantages of using Tally Practical Notes:

- Accelerate learning curve for beginners
- Reduce errors during data entry and processing
- Enhance troubleshooting skills
- Improve accuracy and consistency in financial reporting
- Facilitate quick reference during daily operations

Pros and Cons of Relying on Tally Practical Notes

While practical notes are invaluable, it's important to understand their strengths and limitations.

Pros:

- Ease of Learning: Simplifies complex tasks with stepwise guidance.
- Time Efficiency: Saves time by providing quick reference points.
- Cost-Effective: Often available free or at low cost compared to formal training.
- Self-Paced Learning: Users can learn at their own convenience.
- Comprehensive Coverage: Cover a wide range of topics from basic to advanced.

Cons:

- Limited Depth: May not cover every possible scenario or customization.
- Quality Variance: Not all notes are accurate or up-to-date; must verify from trusted sources.
- Lack of Interactive Support: No real-time assistance or personalized feedback.
- Potential for Over-reliance: Users might depend solely on notes without understanding underlying principles.
- Version Compatibility: Notes may become outdated if software updates change procedures.

Features to Look for in Effective Tally Practical Notes

Not all practical notes are created equal. When selecting or creating notes, consider the following features:

- Up-to-date Content: Reflects the latest version of Tally ERP.
- Clarity and Simplicity: Uses simple language and clear instructions.
- Visual Aids: Includes screenshots, diagrams, or flowcharts.
- Logical Structure: Organized in a way that facilitates progressive learning.
- Practice Exercises: Offers quizzes or exercises to test knowledge.
- Problem-solving Sections: Addresses common issues and troubleshooting steps.

- Supplementary Resources: Links or references to official manuals or tutorials.

Practical Tips for Using Tally Practical Notes Effectively

To maximize the benefits of practical notes, consider the following strategies:

- Combine Notes with Hands-on Practice: Use the notes as guides while actively working in Tally.
- Update Regularly: Keep notes current with the latest software versions and features.
- Customize Notes: Tailor notes to your specific business needs and processes.
- Use Multiple Resources: Supplement notes with official tutorials, webinars, or training sessions.
- Create Personal Summaries: Summarize complex procedures in your own words for better retention.
- Participate in Forums: Engage with online communities for additional tips and clarifications.
- Practice Troubleshooting: Use notes to simulate solving real-world problems.

Conclusion

Tally Practical Notes are an indispensable resource for mastering the versatile features of Tally ERP. They serve as accessible, practical guides that bridge the gap between theoretical knowledge and practical application. Whether you are a student preparing for exams, a business owner managing accounts, or a professional accountant, well-crafted practical notes can significantly enhance your efficiency, accuracy, and confidence in using the software.

While they have limitations, their advantages in terms of ease of understanding, quick reference, and cost-effectiveness make them an essential component of your learning toolkit. By choosing high-quality notes, supplementing them with hands-on practice, and staying updated with the latest features, you can leverage Tally to streamline your accounting processes, ensure compliance, and make informed business decisions.

Investing time in understanding and utilizing Tally practical notes ensures that you are not just using accounting software, but truly mastering it to drive business success and professional growth.

QuestionAnswer What are Tally practical notes and why are they important for students? Tally practical notes are detailed guides that help students understand the practical application of Tally ERP software, including data entry, ledger creation, and reporting. They are important because they enhance hands-on skills, clarify concepts, and prepare students for real-world accounting tasks. How can I effectively prepare Tally practical notes for exams? To prepare effective Tally practical notes, focus on capturing step-by-step procedures, practice regularly with different data sets, include screenshots for clarity, and summarize key functions and shortcuts. Regular revision and practical application are essential. What are the key topics covered in Tally practical notes? Key topics

typically include creating companies, ledger management, voucher entry, inventory management, payroll, reporting features, and data backup/restoration. These notes help students master essential Tally functionalities. Where can I find the best Tally practical notes online? The best Tally practical notes can be found on educational websites, Tally official resources, and online learning platforms like Udemy, Coursera, or YouTube tutorials. Many institutes also provide downloadable notes for students. How do Tally practical notes help in understanding real-world accounting scenarios? They provide step-by-step instructions and real-life examples of financial transactions, enabling students to simulate actual accounting processes, improve problem-solving skills, and gain confidence in using Tally for business purposes. Can Tally practical notes be used for self-study and revision? Yes, well-structured Tally practical notes are excellent for self-study and revision. They serve as quick reference guides, helping students reinforce concepts and practice procedures independently. What are some tips for taking effective Tally practical notes during classes? During classes, focus on writing clear, concise steps, noting down shortcuts, highlighting important features, and including diagrams or screenshots. Regularly review and update your notes to reinforce learning and clarify doubts.

Related keywords: Tally ERP, accounting notes, bookkeeping tips, financial management, Tally tutorials, inventory management, GST compliance, audit procedures, business accounting, Tally practice questions

Basic tally questions and answers

Basic tally questions and answers are fundamental tools used in various fields such as mathematics, data collection, and statistics. Tally marks provide a simple yet effective way to count and record quantities quickly and visually. Whether you are a student learning basic counting techniques or a professional handling data collection, understanding common tally questions and their answers is essential. This comprehensive guide aims to clarify the most frequently asked tally questions, explain their solutions, and provide useful tips for mastering tallying methods.

Understanding Basic Tally Questions

Before diving into specific questions and answers, it's important to understand what tally questions typically involve. These questions often ask you to interpret, create, or analyze tally charts and tables. They test your ability to count, compare quantities, and extract meaningful data from tally marks.

Key concepts include:

- Counting tally marks
- Converting tally marks to numbers
- Interpreting tally charts
- Creating tally charts from data
- Comparing quantities using tally data

Common Types of Basic Tally Questions and Their Answers

Below are some of the most common tally questions you might encounter, along with detailed explanations and sample answers.

1. Counting Tally Marks

Question:

How many students are there in a class if the tally chart shows 4 groups of five marks and 3 single marks?

Answer:

To find the total number of students, count all the tally marks:

- Each group of five marks = 5 students
- Total groups of five marks = 4
- Single marks = 3

Calculation:

Total students = $(4 \times 5) + 3 = 20 + 3 = 23$ students

2. Converting Tally Marks to Numbers

Question:

A tally chart shows the following data for the number of apples sold each day:

| Day | Tally |

|-----|-----|

| Monday | ||||\ |

| Tuesday | ||||\ |

| Wednesday | |||\ |

| Thursday | ||||\ |

| Friday | ||| |

What are the total apples sold in the week?

Answer:

Count the tally marks for each day:

- Monday: 5
- Tuesday: 5
- Wednesday: 3
- Thursday: 5
- Friday: 3

Total apples sold: $5 + 5 + 3 + 5 + 3 = 21$ apples

3. Creating a Tally Chart from Data

Question:

Create a tally chart showing the number of pets owned by students in a class, given the following data:

- 10 students own 1 pet
- 7 students own 2 pets
- 3 students own 3 pets

Answer:

Construct the tally chart as follows:

| Number of Pets | Tally Marks | Number of Students |

|-----|-----|-----|

| 1 | |||| || | 10 |

| 2 | |||| || | 7 |

| 3 | || | 3 |

Note:

- For 10 students owning 1 pet: two groups of five marks each
- For 7 students owning 2 pets: one group of five marks, two single marks
- For 3 students owning 3 pets: three single marks

4. Comparing Quantities Using Tally Data

Question:

In a tally chart showing the number of books read by students in a month:

| Student | Tally |

|-----|-----|

| Alice | |||| \ |

| Bob | || \ |

| Carol | |||| \ |

| David | || |

Who read the most books?

Answer:

Count the tally marks:

- Alice: 5
- Bob: 3
- Carol: 5
- David: 3

Conclusion:

Alice and Carol read the most books, with 5 each.

Tips for Solving Basic Tally Questions Effectively

Understanding and practicing tally questions can be straightforward when you follow these helpful tips:

- **Practice counting tally marks accurately:** Always double-check your counts to avoid mistakes.
- **Learn to convert tally marks into numbers quickly:** Recognize that groups of five are standard, which speeds up counting.
- **Use visual aids:** Drawing the tally chart or table can help clarify data interpretation.
- **Check your work:** When creating or interpreting tally data, review your counts to ensure accuracy.
- **Familiarize yourself with common question types:** Practice different questions like counting, creating, and comparing data.

Practice Examples for Mastery

Below are some practice questions to test your understanding of tally questions and answers.

Practice Question 1:

A survey shows the following tally marks for favorite fruits:

| Fruit | Tally |

|-----|-----|

| Apple | ||||\ |

| Banana | ||||\ |

| Mango | |||| \ |

How many students prefer each fruit?

Answer:

- Apple: 5
- Banana: 3
- Mango: 6

Practice Question 2:

Construct a tally chart for the number of cars parked in a parking lot over five days:

- Day 1: 8 cars
- Day 2: 10 cars
- Day 3: 7 cars
- Day 4: 9 cars
- Day 5: 6 cars

Answer:

Day	Tally	Number of Cars
Day 1		8
Day 2		10
Day 3		7
Day 4		9
Day 5		6

Practice Question 3:

Compare the number of students who prefer different sports based on this tally:

| Sport | Tally |

|-----|-----|

| Football | |||\ \ |||\ \ |

| Cricket | |||\ \ |

| Volleyball | || |

Question:

Which sport is the most preferred?

Answer:

- Football: 10 students (two groups of five marks each)
- Cricket: 5 students
- Volleyball: 2 students

Conclusion:

Football is the most preferred sport among students.

Conclusion

Mastering basic tally questions and answers is an essential skill that builds a foundation for understanding data collection, analysis, and interpretation. Whether you're counting tally marks, creating tally charts, or comparing data, practicing these types of questions enhances your accuracy and confidence. Remember to count carefully, convert tally marks efficiently, and double-check your work. Regular practice with different question types will prepare you well for exams, quizzes, and real-world data handling scenarios.

By understanding the fundamental concepts and practicing regularly, you'll become proficient in solving basic tally questions and interpreting tally data with ease.

Basic Tally Questions and Answers: A Comprehensive Guide for Beginners

When it comes to understanding data collection and analysis, basic tally questions and answers serve as foundational tools that help learners and professionals alike organize and interpret

information efficiently. Tallying is one of the simplest yet most effective methods for recording quantitative data, making it an essential skill in various fields, from school projects to business analytics. In this guide, we'll explore what basic tally questions are, how to approach them, and provide practical examples to help you master this fundamental technique.

What Are Basic Tally Questions?

Basic tally questions are simple queries designed to gather quantitative data by counting occurrences or frequencies across different categories. These questions typically ask respondents to select options that they can quantify through tally marks. The primary goal is to obtain clear, organized data that can be easily analyzed for trends, preferences, or patterns.

Examples of basic tally questions include:

- How many students in your class prefer chocolate over vanilla?
- How many times did a specific event occur in a given period?
- What is the most common color among a group of objects?

Tally questions are often used in surveys, assessments, and data collection activities because they are straightforward, quick to answer, and easy to record.

Importance of Mastering Basic Tally Questions

Understanding how to formulate and answer basic tally questions offers several benefits:

- **Data Organization:** Tally counts help in organizing raw data into understandable formats.
- **Trend Identification:** Recognizing patterns becomes easier when data is neatly tallied.
- **Decision Making:** Accurate tally data supports informed decisions in business, education, and research.
- **Foundational Skill:** For students and beginners, mastering tallying builds a strong base for more complex statistical analysis.

How to Approach Basic Tally Questions

Step 1: Understand the Question

Before answering or creating a tally question, ensure you understand what is being asked. Clarify:

- The categories involved
- The timeframe or context (if applicable)
- The units of measurement (e.g., counts, occurrences)

Step 2: Collect or Record Data

When answering a tally question:

- Carefully observe or gather the necessary information.
- Use tally marks to record each occurrence for the relevant category.
- Keep tally marks consistent and organized to prevent confusion.

Step 3: Count and Summarize

Once data collection is complete:

- Count the tally marks in each category.
- Write down the total for each.

Step 4: Analyze the Data

Use the tallies to:

- Compare frequencies across categories.
- Identify the most or least common options.
- Recognize patterns or trends.

Examples of Basic Tally Questions and How to Answer Them

Example 1: Classroom Preferences

Question: "What is your favorite fruit? Choose from apples, bananas, or oranges."

Sample Response:

- Apples: |||| (4)
- Bananas: ||||| (5)

- Oranges: |||| (4)

Analysis:

Bananas are the most preferred fruit in this group.

Example 2: Event Frequency

Question: "Number of times you visit the library in a week."

Data Collection:

- Student A: || (2 times)
- Student B: |||| (4 times)
- Student C: | (1 time)
- Student D: |||| (4 times)

Total visits:

- Student A: 2
- Student B: 4
- Student C: 1
- Student D: 4

Insight:

The majority of students visit the library four times a week.

Common Types of Basic Tally Questions

- Multiple Choice Tally Questions

Ask respondents to select one or more options from predefined categories, then tally the responses.

Example:

"Which modes of transportation do you use daily?"

Options: Car, Bicycle, Bus, Walking

- Frequency Counting Questions

Focus on how often an event occurs within a specific period.

Example:

"How many times have you watched a movie this month?"

- Preference or Ranking Questions

Gather data on preferences, which can be tallied to identify the most favored options.

Example:

"Rank your favorite subject in school."

- Yes/No Questions

Simple binary responses that can be tallied to determine overall trends.

Example:

"Do you like pizza? Yes or No."

Tips for Creating Effective Tally Questions

- Keep It Simple: Use clear language and straightforward options.
- Limit Choices: Too many categories can complicate tallying; stick to 3-5 options when possible.
- Use Visual Aids: Incorporate charts or tally sheets for easier recording.
- Specify Timeframes: Clearly mention when the data should be collected (e.g., daily, weekly).
- Ensure Objectivity: Avoid biased wording that might influence responses.

Analyzing Tally Data: From Tallies to Insights

Once you've collected and tallied data, the next step involves analysis. Here's how to interpret tally

results:

Step 1: Convert Tallies into Numbers

Count the tally marks in each category to get exact counts.

Step 2: Organize Data

Create a table or chart to compare frequencies across categories.

Step 3: Identify Patterns

Look for:

- The highest or lowest counts
- Clusters or trends
- Outliers or anomalies

Step 4: Draw Conclusions

Based on the data, answer questions like:

- Which option is most popular?
- Are there significant differences between categories?
- What recommendations can be made based on the results?

Practical Applications of Basic Tally Questions

Educational Settings:

Teachers use tally questions to assess student preferences, attendance, or participation.

Market Research:

Businesses gather customer preferences and feedback through tally surveys.

Event Planning:

Organizers tally responses to determine popular dates, activities, or food choices.

Health and Safety:

Health professionals tally symptoms or incident reports for analysis.

Conclusion

Mastering basic tally questions and answers is an essential skill for anyone involved in data collection, analysis, or decision-making. By understanding how to formulate effective tally questions and accurately record responses, you lay the groundwork for meaningful insights and informed decisions. Remember to keep questions clear, options manageable, and data organized for best results. Whether in the classroom, workplace, or personal projects, tallying remains a simple yet powerful tool for understanding the world around you.

Start practicing today by creating your own tally questions and analyzing the results ? you'll be surprised at how much insight even simple tallies can reveal!

Question What is a tally chart? A tally chart is a simple way to record and count data visually using tally marks, helping to organize and interpret information easily. How do you create a tally chart? To create a tally chart, list the categories in a column and draw five tally marks for each item, with the fifth being a diagonal line crossing the previous four, then count the total for each category. What are the basic components of a tally chart? The basic components include categories (labels), tally marks for data, and the total count for each category. How do you interpret data from a tally chart? You interpret data by counting the tally marks in each category and comparing the totals to analyze the distribution or frequency of data points. What is the purpose of using tally marks? Tally marks are used to quickly and efficiently record and count large amounts of data in a clear and organized manner. How do you convert tally chart data into a bar graph? To convert a tally chart into a bar graph, plot the categories on the x-axis and the corresponding total counts on the y-axis, then draw bars representing each category's frequency. What are common mistakes to avoid when making a tally chart? Common mistakes include miscounting tally marks, forgetting to group every five tallies, and incorrectly recording data or categories. Can tally charts be used for any type of data? Tally charts are best suited for categorical or discrete data where counting frequency is needed, such as survey responses or inventory counts. Why is it important to keep tally charts simple and clear? Keeping tally charts simple and clear ensures accurate data recording, easy interpretation, and effective communication of information. How can tally charts help in understanding trends? Tally charts help identify patterns or trends in data by providing a visual summary of frequencies, making it easier to see which categories are most or least common.

Related keywords: tally interview questions, tally software basics, tally accounting questions, tally tutorial, tally practice questions, tally data entry, tally ledger questions, tally user guide, tally troubleshooting, tally certification questions

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